STATE OF NORTH DAKOTA

BEFORE THE INSURANCE COMMISSIONER

In the Matter of the)	NOTICE AND
request of Walsh County Mutual Insurance)	ORDER OF HEARING
Company's Proposed Merger with)	
Griggs Nelson Mutual Insurance Company)	FILE NO. CO-23-882

NOTICE

In accordance with N.D.C.C. §26.1-07-04, you are hereby notified that the North Dakota Insurance Commissioner ("Commissioner") will hold a public hearing ("Hearing") regarding the request of Walsh County Mutual Insurance Company's planned merger with Griggs Nelson Mutual Insurance Company. The public hearing will be held at 10:00 a.m. on Thursday, the 7th day of December, 2023, in the Sakakawea Room at the North Dakota State Capitol located at 600 East Boulevard Avenue, Bismarck, North Dakota.

ORDER

WHEREAS, Walsh County Mutual Insurance Company, a North Dakota county mutual, seeks to merge with Griggs Nelson Mutual Insurance Company, a North Dakota county mutual as permitted by North Dakota Century Code ch. 26.1-13; and

WHEREAS, by its request for merger, Walsh County Mutual Insurance Company seeks the Commissioner's approval for this merger; and

WHEREAS, the proposed merger is governed by N.D.C.C. ch. 26.1-07, which provides that following the hearing the Commissioner may approve the proposed merger while considering the following:

 Whether the proposed consolidation or reinsurance contract in equitable to the policy holders of a domestic insurance company involved; and

2. Whether the proposed consolidation or reinsurance contract would materially reduce the financial security of policyholders of the domestic insurer in this state or elsewhere.

NOW, THEREFORE, IT IS HEREBY ORDERED that a hearing will be held at 10:00 a.m. on Thursday, the 7th day of December, 2023, in the Sakakawea Room at the North Dakota Capitol located at 600 E Boulevard Ave, Bismarck, North Dakota.

IT IS FURTHER ORDERED that pursuant to North Dakota Century Code §26.1-07-04, Walsh

County Mutual Insurance Company is required to provide notice by mail to each policyholder.

Policyholders and other interested persons may attend the hearing. There will be an opportunity for attendees to offer oral and written statements, present evidence and ask questions in accordance with N.D.C.C. ch. 28-32. Persons showing good cause may be allowed to intervene if initiated with the Department at least five days prior to the date of the hearing.

Jon Godfread

Commissioner

N.D. Insurance Department

600 East Boulevard Avenue, Department 401

Bismarck, ND 58505

701-328-2440